



## MidCountry Bank Partners with FTNI to Deliver Corporate Banking Customers with Advanced Remote Deposit Capture Solutions

Minnesota-based Full-service Bank Rolls Out New Partnership to Help Corporate Banking Customers Modernize Check Processing Operations.

**OMAHA, Neb. May 28, 2024** — Financial Transmission Network, Inc. (FTNI), a provider of industry-leading <u>accounts receivable automation</u>, payment processing and cash application solutions, today announced that MidCountry Bank has partnered with FTNI to deliver advanced check processing capabilities to help corporate banking customers accelerate the acceptance of paper-based receivables and automate cash application operations.

Headquartered in Bloomington, Minnesota, MidCountry Bank has 14 branch locations that are actively engaged in their communities to provide high quality, diversified financial services and solutions to customers to meet their personal, business and professional banking needs. MidCountry's extensive scope of banking, cash management, equipment leasing, mortgage, insurance and investment products, tools and services make them a solid financial ally. MidCountry Bank empowers customers to bank how, when and where they choose.

FTNI's ETran Advanced Remote Deposit Capture (RDC) solutions will enable MidCountry Bank's corporate banking customers to utilize enhanced check processing solutions to streamline payment acceptance and automate back-office cash application. ETran's enhanced RDC solutions help businesses to significantly streamline payment acceptance by providing the ability to scan checks and remittance documents while seamlessly viewing, associating and storing all account and remittance information in a highly-secure, central location.

"At MidCountry Bank, we are committed to delivering our customers with innovative solutions and technology to provide the best financial experience and position their businesses for success," said Jenna Meeks, Cash Management Manager, MidCountry Bank. "With FTNI's advanced remote deposit capture solutions, we are able to provide our corporate banking customers with a leading check processing solution to streamline and automate back-office A/R operations."

ETran's highly-configurable, modular design allows organizations to efficiently tailor the platform to their unique business processes and workflows to modernize and automate payment processing and cash application operations. ETran's agnostic, 'plug-n-play' nature works with customers' existing banking relationships and supports efficient integration (batch or real-time) with any back-office system.

"FTNI is proud to partner with MidCountry Bank to support their delivery of advanced check processing solutions to its customers," said John Karhoff, vice president of sales, FTNI. "We've developed a collaborative partnership with MidCountry, and we're looking forward to growing this relationship for years to come."





## **About MidCountry Bank**

MidCountry Bank is a full-service bank headquartered in Bloomington, Minnesota. Our 14 branch locations are actively engaged in their communities to provide high quality, diversified financial services and solutions to customers to meet their personal, business and professional banking needs. Our extensive scope of banking, cash management, equipment leasing, mortgage, insurance and investment products, tools and services makes us a solid financial ally.

Innovative ideas and investing in technology keeps MidCountry Bank moving forward to continually serve customers in the best way possible. MidCountry Bank's products and services empower customers to bank how, when and where they choose. For more information, visit <a href="https://www.midcountry.bank">www.midcountry.bank</a>.

## **About FTNI**

Financial Transmission Network, Inc. (FTNI) accelerates the way businesses accept, process, post and manage payments. Processing millions of transactions monthly, FTNI's accounts receivable (A/R) automation platform, ETran, accepts any payment method, via any payment channel—all on a single, secure, cloud-based platform. ETran seamlessly integrates current business processes, bank and merchant processor relationships, and back-office systems to modernize and automate payment processing and cash application operations. Founded in 2007, FTNI serves more than 20,000 corporate users from 1,000 customers spanning numerous industries including Banking and Financial Services, Distribution, Insurance, Nonprofit, Property Management, Realty, Software and Technology, Utilities, and more. For more information, visit ftni.com.