



Concord Management of NY Selects FTNI's A/R Automation Platform to Accelerate Payment Processing Operations

New York-based Property Management Service Provider to Add New Online Payment Portal and Lockbox Processing Solutions to Increase Customer Payment Convenience and Accelerate Cash Application Operations.

OMAHA, Neb. December 5, 2024 — Financial Transmission Network, Inc. (FTNI), a provider of industry-leading [accounts receivable automation](#), payment processing and cash application solutions, today announced that Concord Management of New York, a premier property management service provider, will roll out multiple A/R automation solutions, powered by FTNI's ETran platform.

[Concord Management](#) offers private owners, cooperatives and condominiums in New York City and Long Island first-class property management services. Through their owner-affiliation with the Metropolitan Development Group, they offer the entire spectrum of housing services a property owner may need: architectural, finance, development, construction, and bookkeeping. Concord is uniquely capable of providing one stop shopping for a property owner. By offering one stop shopping, their clients obtain better service, convenience, efficiency, and significant financial savings.

Leveraging FTNI's [ETran](#) platform, Concord Management will implement seamlessly integrated A/R solutions to streamline payment acceptance, processing and posting. With FTNI's outsourced [lockbox processing](#) services, Concord will be able to automate and accelerate check and remittance document scanning and processing. Additionally, Concord will also deploy FTNI's fully-hosted [online payment portal](#) to facilitate ACH and credit card payments, giving their clients an easy-to-use, contactless way to make payments anytime, from anywhere.

"By leveraging ETran's advanced check processing and online payment technology, we'll be able to provide our clients with a more convenient and efficient payment experience, while significantly reducing the time associated with legacy, manual processing and cash application within our operations," said Maryann Marty, Director of Management, Concord Management.

ETran's highly-configurable, modular design allows organizations to efficiently tailor the platform to their unique business processes and workflows to modernize and automate payment processing and cash application operations. ETran's agnostic, 'plug-n-play' nature works with customers' existing banking relationships and supports efficient integration (batch or real-time) with any back-office system.



“Partnering with Concord Management is an exciting opportunity to demonstrate the extensive value of ETran’s end-to-end A/R automation capabilities,” said John Karhoff, vice president of sales, FTNI. “We look forward to supporting Concord as they modernize their payment processes and elevate their service offerings to clients.”

About Concord Management of NY

Concord Management offers private owners, cooperatives and condominiums in New York City and Long Island first-class property management services. Through their owner-affiliation with the Metropolitan Development Group, they offer the entire spectrum of housing services a property owner may need: architectural, finance, development, construction, and bookkeeping. Concord is uniquely capable of providing one stop shopping for a property owner. By offering one stop shopping their clients will obtain better service, convenience, efficiency, and significant financial savings. For more information, visit concordny.com.

About FTNI

Financial Transmission Network, Inc. (FTNI) accelerates the way businesses accept, process, post and manage payments. Processing millions of transactions monthly, FTNI’s accounts receivable (A/R) automation platform, ETran, accepts any payment method, via any payment channel—all on a single, secure, cloud-based platform. ETran seamlessly integrates current business processes, bank and merchant processor relationships, and back-office systems to modernize and automate payment processing and cash application operations. Founded in 2007, FTNI serves more than 20,000 corporate users from 1,000 customers spanning numerous industries including Banking and Financial Services, Distribution, Insurance, Nonprofit, Property Management, Realty, Software and Technology, Utilities, and more. For more information, visit ftni.com.